

**Income statement
for January - December 2019**

Form under Russian Classifier of Forms of Uniform Documents

Date (dd/mm/yyyy)

Организация **Mechel Public Joint Stock Company** Organizations

Taxpayer's ID: _____ INN

Line of business: **Investments into securities** omic Activities

Legal form of incorporation/ form of ownership:

Public Joint Stock company / **Joint private and foreign property** Forms of Property

Measurement unit: **in '000 RUB** ement Units

| | | |
|-------------------------------|-----------|-------------|
| CODES | | |
| 0710002 | | |
| 31 | 12 | 2019 |
| 14582388 | | |
| 7703370008 / 997550001 | | |
| 64.99.1 | | |
| 12247 | 34 | |
| 384 | | |

| Notes | Indicator | Code | For January - December 2019 | For January - December 2018 |
|-------|---|-------------|-----------------------------|-----------------------------|
| 1 | 2 | 3 | 4 | 5 |
| | Revenues | | | |
| | including: | 2110 | 14 359 768 | 12 152 347 |
| | (net) revenues from export sales of goods/ product/ work/ services (minus VAT, excises, similar statutory payments) | 2111 | 492 | 376 |
| | own products | | - | - |
| | purchased goods | | - | - |
| | performed work | | - | - |
| | provided services | | 492 | 376 |
| | other sale | | - | - |
| | (net) revenues from domestic sales of goods/ product/ work/ services (minus VAT, excises, similar statutory payments) | 2112 | 14 359 276 | 12 151 971 |
| | own products | | - | - |
| | purchased goods | | - | - |
| | performed work | | - | - |
| | provided services | | 3 275 349 | 3 561 945 |
| | other sale | | 11 083 927 | 8 590 026 |
| | Cost of sale | | | |
| | including: | 2120 | (87 792) | (85 075) |
| | cost of exported goods, products, work, services | 2121 | (274) | (169) |
| | own products | | - | - |
| | purchased goods | | - | - |
| | performed work | | - | - |
| | provided services | | (274) | (169) |
| | other cost | | - | - |
| | cost of domestically sold products, goods, work, services | 2122 | (87 518) | (84 906) |
| | own products | | - | - |
| | purchased goods | | - | - |
| | performed work | | - | - |
| | provided services | | (87 518) | (84 524) |
| | other cost | | - | (382) |
| | Gross profit (loss) | 2100 | 14 271 976 | 12 067 272 |
| | Selling expenses | 2210 | - | - |
| | Managerial expenses | 2220 | (1 671 957) | (1 618 182) |
| | Profit (loss) from sales | 2200 | 12 600 019 | 10 449 090 |
| | Income from participation in other companies | 2310 | - | - |

| Notes | Indicator | Code | For January - December 2019 | For January - December 2018 |
|-------|---|-------------|-----------------------------|-----------------------------|
| 1 | 2 | 3 | 4 | 5 |
| | Interest receivable | 2320 | 388 819 | 442 388 |
| | Interest payable | 2330 | (22 372 556) | (24 371 027) |
| 10.1. | Other income | 2340 | 11 946 446 | 5 940 742 |
| 10.2. | Other costs | 2350 | (597 873) | (2 784 207) |
| | Pre-tax profit (loss) | 2300 | 1 964 855 | (10 323 014) |
| | Current income tax | 2410 | 4 079 147 | 4 343 002 |
| | including permanent tax liabilities (assets) | 2421 | (2 293 882) | (600 416) |
| 11. | Change in deferred tax liabilities | 2430 | 38 345 | 40 045 |
| 11. | Change in deferred tax assets | 2450 | 204 | (23) |
| 10.3. | Other including: | 2460 | (4 091 324) | (4 354 448) |
| | additional payments (excessive payments) of income tax caused by idetected errors (deviations) in the previous reporting (tax) period that do not affect the current income tax | 2461 | - | 807 |
| | single imputed income tax | 2462 | - | - |
| | tax deducted and paid by the tax agent in respect of received dividends | 2463 | - | - |
| | Other similar payments from profit | 2464 | (12 177) | (11 446) |
| | Re-allocation of income tax within the taxpayer's consolidated group | 2465 | (4 079 147) | (4 343 809) |
| | Net profit (loss) | 2400 | 1 991 227 | (10 294 438) |

| Notes | Indicator | Code | For January - December 2019 | For January - December 2018 |
|-------|---|------|-----------------------------|-----------------------------|
| 1 | 2 | 3 | 4 | 5 |
| | FOR REFERENCE | | | |
| | Result of revaluation of non-current assets, not included into the net profit (loss) for the period | 2510 | - | - |
| | Result of other transactions, not included into the net profit (loss) for the period | 2520 | - | - |
| | Cumulative financial result for the period | 2500 | 1 991 227 | (10 294 438) |
| | Provisional profits tax expense | | - | - |
| | Provisional income tax income | | 1 823 814 | 3 782 608 |
| | Base profit (loss) per share | 2900 | - | - |
| | Diluted profit (loss) per share | 2910 | - | - |

CEO _____
 (signature) **Oleg Victorovich Korzhov**
 (print name)

Head of _____
 Financial and HR Departmer (signat) **Volkova Alla Alexandrovna**
 (print name)

of Mechel Business Service OOO
 POA No. 005M-20 dd. February 14, 2020

March 18, 2020