

Notice
of the Extraordinary General Meeting of Shareholders of Mechel PAO

(the Company's place of business: Moscow, Russian Federation)

As resolved by the Board of Directors of Mechel Public Joint Stock Company (hereinafter referred to as the "Company"), an Extraordinary General Meeting of shareholders of Mechel PAO shall be held on **March 26th 2019**, in form of absentee voting.

The end date of bulletins submission for voting: March 26th 2019.

Postal address for sending filled in bulletins for voting: 1 Krasnoarmeyskaya St., Moscow 125167, Russia.

The date by which a list of persons entitled for participation in the Extraordinary General Meeting of Shareholders shall be defined (fixed): March 5th 2019.

EGM Agenda:

1. Approval of a related party transaction.
2. Introducing amendments to the Articles of Association of the Company.

The information (materials) to be provided to persons eligible to take part in the extraordinary meeting of shareholders for them to prepare to the Extraordinary General Meeting of Shareholders will be available starting **from March 6th 2019**, at the premises of the Sole Executive Body of the Company: office 310, 1 Krasnoarmeyskaya St, Moscow, Russian Federation from 10:00 am till 4:00 pm, Moscow time.

Shareholders must have documents available with them that prove their identity (passport or another document), and the shareholders' representatives must have the documents available with them to confirm the powers vested upon them (a written power of attorney executed in compliance with articles 185,186 of the Civil code of the Russian Federation or another document as prescribed by effective legislation of the Russian Federation).

In cases provided for by effective RF legislation the information (materials) shall also be provided by way of filing them to the registrar of the company for further sending them in electronic format (in form of electronic documents) to the nominee holders registered in the shareholders' register of the company.

Persons eligible to take part in the General Shareholders' Meeting have the right to obtain copies of the materials within seven (7) working days from the date the Company receives a respective request.

The categories (classes) of shares entitled for voting in respect of the Agenda of the general shareholders' meeting: Ordinary registered uncertified shares, state registration number 1-01-55005-E dd. April 29th 2003, International Securities Identification Number (ISIN) RU000A0DKXV5.

Board of Directors
Mechel, Public Joint Stock Company