

Information on the results of the assessment of the candidates to the Board of Directors and their compliance with the independency criteria

The agenda point “Assessment of the candidates for the Board of Directors and including them into the list of nominated candidates for being voted for at the general annual shareholders’ meeting was considered by Board of Directors at the meeting of the Board of Directors of Mechel PAO (hereinafter the “Company”) that took place on May 24th 2021, and the Board of Directors resolved as follows:

In view of the fact that no candidates were proposed by shareholders of the Company for being nominated to the composition of the Board of Directors of the Company, the following persons shall be included into the list of nominated candidates for being voted for at the general annual shareholders’ meeting scheduled for June 25th 2021:

- Igor V. Zyuzin
- Oleg V. Korzhov
- Georgy G. Petrov
- Alexander N. Kotsky
- Alexander D. Orischin
- Viktor A. Trigubko
- Alexander N. Shokhin
- Irina N. Ipeeva
- Yuri N. Malyshev.

It is recognized that the following candidates meet the respective requirements to independent directors prescribed by Articles of Association of Mechel PAO as well as the respective independency criteria established for BoD members by Listing rules of MOEX: Georgy G. Petrov, Alexander N. Kotsky, Alexander D. Orischin, Alexander N. Shokhin.

It is hereby recognized that the numeric composition of the Board of Directors (9 persons) satisfies the needs and interests of the shareholders.

It is hereby recognized that the professional qualification, experience, business reputation and business skills of the nominees to the Board of Directors satisfy the respective needs of the Company. It is hereby recognized that the above listed nominees don’t have any conflict of interest as of the date of this resolution.

It is recommended to the shareholders of Mechel PAO to vote in favor of the proposed nominees to the Board of Directors of the Company at the general annual meeting of shareholders of Mechel PAO on June 25th 2021.

The Board of Directors of Mechel PAO (hereinafter the “Company”) considered the agenda point “On recognizing Mechel PAO BoD member Yuri N. Malyshev being an independent director” and resolved as follows:

Recognize the BoD member Yuri N. Malyshev being an independent candidate for the purpose of being elected as a member of the Board of Directors for a new period at the general annual meeting of shareholders scheduled for June 25th 2021. In spite of the fact that Mr. Malyshev is formally affiliated with the Company, such affiliation is formal and does not influence the ability of Mr. Malyshev to make independent, unbiased and fair judgements.