

**Recommendation of Board of Directors Mechel PAO
on the all issues of agenda of the Annual General
Shareholders' Meeting 25.06.2021**

To recommend the Annual General Shareholders' Meeting to vote «YES» on the following decisions on agenda items:

On the 1st question on the agenda: «Profit distribution, including dividends payment (announcement) based on 2020 financial year results of the Company» to vote «FOR» decision:

«Dividends on ordinary registered non-documentary shares will not pay.

To pay out dividends on preferred registered non-documentary shares in the amount of 1 ruble 17 kopeks per share.

To set the date of compiling the list of persons entitled to receive dividends on preferred registered non-documentary shares, - 13 July 2021.

To distribute the part of the accumulated profits from previous years as follows:

- dividend payment in respect of placed preferred shares of the Company amounted to – 162 345 590, 55 RUB
- profit balance of 7 408 477 471, 33 RUB to be left undistributed.»

On the 2nd question on the agenda: «On election of members of the Board of Directors of Public Joint Stock Company Mechel» to vote «FOR» the following candidates to elect to the Board of Directors Mechel PAO:

1. Zyuzin, Igor Vladimirovich
2. Korzhov, Oleg Viktorovich
3. Petrov, Georgiy Georgievich
4. Malyshev, Yuri Nikolaevich
5. Ipeeva Irina Nikolaevna
6. Kotskiy, Aleksandr Nikolaevich
7. Orischin Aleksandr Dmitrievich
8. Shokhin, Aleksandr Nikolaevich
9. Trigubko, Victor Aleksandrovich

On the 3^d question on the agenda: «Approval of the auditor of the Company» to vote «FOR» approval AO «Energy Consulting» as auditor of Mechel Public Joint Stock Company ».