

**capital change report
For 2016**

Form according All-Russian classifier of management documentation

Date (year, month, day)

Company **Public joint stock company Mechel**

Taxpayer identification number (TIN)

Type of activity

Organizational and legal form / form of ownership

Public joint-stock company

Joint private and foreign

ownership

s/All-Russian classifier of forms of ownership

Unit of measurement

In thousands of Russian rubles

of measurement units

Codes		
0710003		
2016	12	31
14582388		
7703370008/997550001		
64.99.1		
12247	34	
384/385		

1. Capital flow

Indicator name	Code	Authorized capital	Own shares bought back from shareholders	Additional capital	Authorized capital	Undistributed profit (uncovered loss)	Total
1	2	3	4	5	6	7	8
Value of capital on December 31, 2014	3100	5 550 277	-	6 023 340	277 514	67 329 762	79 180 893
For 2015							
Capital increase - total	3210	-	-	-	-	85	85
including:							
net profit	3211	X	X	X	X	85	85
revaluation of property	3212	X	X	-	X	-	-
income associated directly with capital increase	3213	X	X	-	X	-	-
additional share issue	3214	-	-	-	X	X	-
increase in the par value of shares	3215	-	-	-	X	X	-
reorganization of a legal entity	3216	-	-	-	-	-	-
Capital decrease - total	3220	-	-	-	-	(31 918 427)	(31 918 427)
including:							
lesion	3221	X	X	X	X	(31 911 489)	(31 911 489)
revaluation of property	3222	X	X	-	X	-	-
income associated directly with capital increase	3223	X	X	-	X	-	-
increase in the par value of shares	3224	-	-	-	X	-	-
decrease in the number of shares	3225	-	-	-	X	-	-
reorganization of a legal entity	3226	-	-	-	-	-	-
dividends	3227	X	X	X	X	(6 938)	(6 938)
Change in additional capital	3230	X	X	-	-	-	X
Change in reserve capital	3240	X	X	X	-	-	X

Indicator name	Code	Authorized capital	Own shares bought back from shareholders	Additional capital	Authorized capital	Undistributed profit (uncovered loss)	Total
1	2	3	4	5	6	7	8
Value of capital on December 31, 2015	3200	5 550 277	-	6 023 340	277 514	35 411 420	47 262 551
For 2016							
Capital increase - total	3310	-	-	-	-	-	-
including:							
net profit	3311	X	X	X	X	-	-
revaluation of property	3312	X	X	-	X	-	-
income associated directly with capital increase	3313	X	X	-	X	-	-
additional share issue	3314	-	-	-	X	X	-
increase in the par value of shares	3315	-	-	-	X	X	-

reorganization of a legal entity	3316	-	-	-	-	-	-
Capital decrease - total	3320	-	-	-	-	(7 879 807)	(7 879 807)
including:							
lesion	3321	X	X	X	X	(7 872 869)	(7 872 869)
revaluation of property	3322	X	X	-	X	-	-
income associated directly with capital increase	3323	X	X	-	X	-	-
increase in the par value of shares	3324	-	-	-	X	-	-
decrease in the number of shares	3325	-	-	-	X	-	-
reorganization of a legal entity dividends	3326	-	-	-	-	-	-
	3327	X	X	X	X	(6 938)	(6 938)
Change in additional capital	3330	X	X	-	-	-	X
Change in reserve capital	3340	X	X	X	-	-	X
Value of capital on December 31, 2016	3300	5 550 277	-	6 023 340	277 514	27 531 613	39 382 744

2. Corrections in connection with changes in accounting policies and correction of errors

	Code	On December 31, 2015	Change of capital for 2016		On December 31, 2016
			due of net profit (loss)	due to other factors	
Capital - total					
before correction	3400	-	-	-	-
Correction in connection with:					
Change in accounting policy	3410	-	-	-	-
Correction of errors	3420	-	-	-	-
After corrections					
including:	3500	-	-	-	-
Undistributed profit (uncovered loss):					
before correction	3401	-	-	-	-
Correction in connection with:					
Change in accounting policy	3411	-	-	-	-
Correction of errors	3421	-	-	-	-
After corrections	3501	-	-	-	-
Other articles of capital, on which corrections (by item):					
before correction	3402	-	-	-	-
Correction in connection with:					
Change in accounting policy	3412	-	-	-	-
Correction of errors	3422	-	-	-	-
After corrections	3502	-	-	-	-

3. Net assets

Indicator name	Code	On December 31, 2016	On December 31, 2015	On December 31, 2014
1	2	3	4	5
Net assets	3600	39 382 744	47 262 551	79 180 893

Head Oleg Victorovich Korzhov (signature) (transcript signature) Chief accountant Tatiana Anatolyevna Kalyadina (signature) (transcript signature)
 Power of attorney No. 025M-1 dated 01.02.2017

March 6, 2017