

**Income statement  
for January - December 2018**

Form under Russian Classifier of Forms of Uniform Documents

Date (dd/mm/yyyy)

Company **Mechel Public Joint Stock Company** Organizations

Taxpayer's ID: \_\_\_\_\_ tax ID

Line of business: **Investments into securities** omic Activities

Legal form of incorporation/ form of ownership:

**Public Joint Stock company** / **Joint private and foreign property** Forms of Property

Measurement unit: **in '000 RUB** ement Units

CODES		
<b>0710002</b>		
<b>31</b>	<b>12</b>	<b>2018</b>
<b>14582388</b>		
<b>7703370008 / 997550001</b>		
<b>64.99.1</b>		
<b>12247</b>	<b>34</b>	
<b>384</b>		

Notes	Indicator	Code	For January - December 2018	For January - December 2017
1	2	3	4	5
	<b>Revenues</b>			
	including:	<b>2110</b>	<b>12 152 347</b>	<b>5 995 378</b>
	(net) revenues from export sales of goods/ product/ work/ services (minus VAT, excises, similar statutory payments)	2111	376	3 381
	own products		-	-
	purchased goods		-	-
	performed work		-	-
	provided services		376	3 381
	other sale		-	-
	(net) revenues from domestic sales of goods/ product/ work/ services (minus VAT, excises, similar statutory payments)	2112	12 151 971	5 991 997
	own products		-	-
	purchased goods		-	-
	performed work		-	-
	provided services		3 561 945	3 426 972
	other sale		8 590 026	2 565 025
	<b>Cost of sale</b>			
	including:	<b>2120</b>	<b>(85 075)</b>	<b>(2 942 391)</b>
	cost of exported goods, products, work, services	2121	(169)	(2 770)
	own products		-	-
	purchased goods		-	-
	performed work		-	-
	provided services		(169)	(2 770)
	other cost		-	-
	cost of domestically sold products, goods, work, services	2122	(84 906)	(2 939 621)
	own products		-	-
	purchased goods		-	-
	performed work		-	-
	provided services		(84 524)	(20 074)
	other cost		(382)	(2 919 547)
	<b>Gross profit (loss)</b>	<b>2100</b>	<b>12 067 272</b>	<b>3 052 987</b>
	<b>Selling expenses</b>	<b>2210</b>	-	-
	<b>Managerial expenses</b>	<b>2220</b>	<b>(1 618 182)</b>	<b>(1 549 573)</b>
	<b>Profit (loss) from sales</b>	<b>2200</b>	<b>10 449 090</b>	<b>1 503 414</b>
	<b>Income from participation in other companies</b>	<b>2310</b>	-	-

Notes	Indicator	Code	For January - December 2018	For January - December 2017
1	2	3	4	5
	<b>Interest receivable</b>	<b>2320</b>	<b>442 388</b>	<b>376 690</b>
	<b>Interest payable</b>	<b>2330</b>	<b>(24 371 027)</b>	<b>(24 557 917)</b>
10.1.	<b>Other income</b>	<b>2340</b>	<b>5 940 742</b>	<b>15 289 154</b>
10.2.	<b>Other costs</b>	<b>2350</b>	<b>(2 784 207)</b>	<b>(9 169 809)</b>
	<b>Pre-tax profit (loss)</b>	<b>2300</b>	<b>(10 323 014)</b>	<b>(16 558 468)</b>
	<b>Current income tax</b>	<b>2410</b>	<b>4 343 002</b>	<b>3 768 797</b>
	including permanent tax liabilities (assets)	2421	(600 416)	(1 764 083)
11.	<b>Change in deferred tax liabilities</b>	<b>2430</b>	<b>40 045</b>	<b>36 007</b>
11.	<b>Change in deferred tax assets</b>	<b>2450</b>	<b>(23)</b>	<b>1 334 710</b>
10.3.	<b>Other including:</b>	<b>2460</b>	<b>(4 354 448)</b>	<b>(3 785 315)</b>
	additional payments (excessive payments) of income tax caused by idetected errors (deviations) in the previous reporting (tax) period that do not affect the current income tax	2461	807	-
	single imputed income tax	2462	-	-
	tax deducted and paid by the tax agent in respect of received dividends	2463	-	-
	Other similar payments from profit	2464	(11 446)	(16 518)
	Re-allocation of income tax within the taxpayer's consolidated group	2465	(4 343 809)	(3 768 797)
	<b>Net profit (loss)</b>	<b>2400</b>	<b>(10 294 438)</b>	<b>(15 204 269)</b>

Notes	Indicator	Code	For January - December 2018	For January - December 2017
1	2	3	4	5
	<b>FOR REFERENCE</b>			
	Result of revaluation of non-current assets, not included into the net profit (loss) for the period	2510	-	-
	Result of other transactions, not included into the net profit (loss) for the period	2520	-	-
	Cumulative financial result for the period	2500	<b>(10 294 438)</b>	<b>(15 204 269)</b>
	<b>Provisional profits tax expense</b>		-	-
	<b>Provisional income tax income</b>		<b>3 782 608</b>	<b>3 375 431</b>
	Base profit (loss) per share	2900	-	-
	Diluted profit (loss) per share	2910	-	-

**CEO**  
 \_\_\_\_\_  
 (signature) **Oleg Victorovich Korzhov**  
 (print name)

February 26, 2019

**Head of Accounting Centre**  
 \_\_\_\_\_  
 (signature) **Konyukhova Natalya Vladimirovna**  
 (print name)

**of Moscow region office**  
**of the Reporting and Accounting Department**  
**Mechel BusinessService LLC**

Power of Attorney No.005M-19 dd. Feb.01, 2019