

**Recommendation of Board of Directors Mechel PAO  
on the all items of agenda of the Annual General  
Shareholders' Meeting 30.06.2022**

To recommend the Annual General Shareholders' Meeting to vote «YES» on the following decisions on agenda items:

On the 1<sup>st</sup> item on the agenda: «Profit distribution, including dividends payment (announcement) based on 2021 financial year results of the Company» to vote «FOR» decision:

1.1. Do not distribute the profit according to the results of the reporting year 2021 in the amount of 466 825 602 rubles 72 kopecks.

1.2. Not to pay dividends on ordinary and preferred shares of Mechel PAO.

On the 2<sup>nd</sup> item on the agenda: «On election of members of the Board of Directors of Public Joint Stock Company Mechel» to vote «FOR» the following candidates to elect to the Board of Directors Mechel PAO:

1. Zyuzin, Igor Vladimirovich
2. Korzhov, Oleg Viktorovich
3. Petrov, Georgiy Georgievich
4. Malyshev, Yuri Nikolaevich
5. Ipeeva Irina Nikolaevna
6. Kotskiy, Aleksandr Nikolaevich
7. Orischin Aleksandr Dmitrievich
8. Glumov, Ivan Fedorovich
9. Galeeva, Nelli Rafailovna

On the 3<sup>d</sup> item on the agenda: «Approval of the auditor of the Company» to vote «FOR» approval AO «Energy Consulting» as auditor of Mechel Public Joint Stock Company ».

On the 4<sup>th</sup> item on the agenda: «Approval of the new edition of the Charter of Mechel PAO» to vote «FOR» approval of the new edition of the Charter of Mechel PAO.